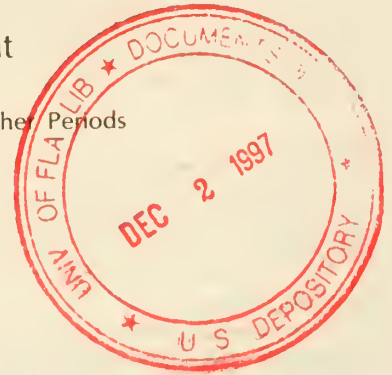




Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1998 Through October 31, 1997, and Other Periods

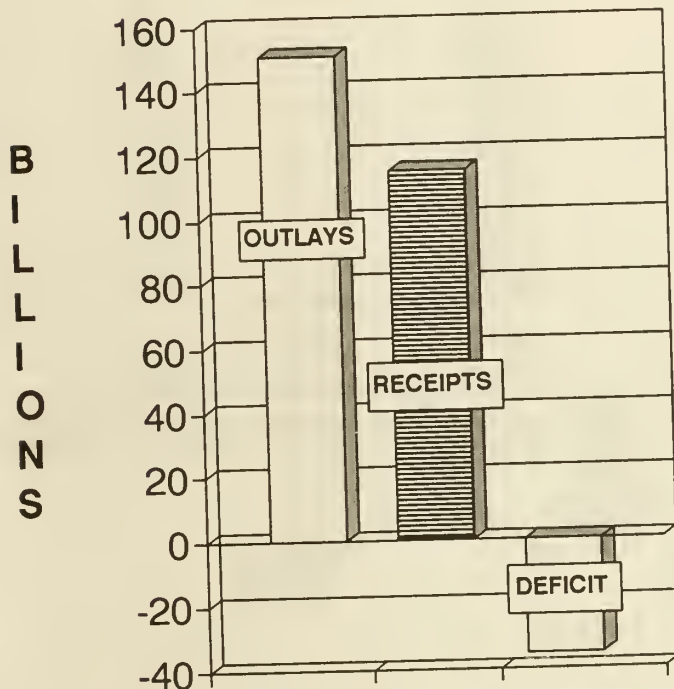


Highlight

This issue includes budget estimates for full fiscal years 1998 and 1999, based on the *Mid-Session Review of the FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.

Military active duty pay, veterans' benefits, and supplemental security income payments, and Medicare payments to health maintenance organizations for November 1, 1997 were accelerated to October 31, 1997.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH OCTOBER 1997

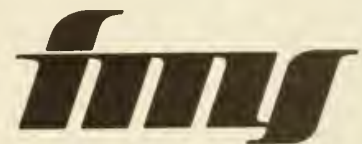


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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (—)
FY 1997			
October	99,656	139,469	39,813
November	97,849	135,727	37,878
December	148,489	129,999	—18,490
January	150,718	137,354	—13,364
February	90,293	134,303	44,010
March	108,099	129,422	21,323
April	228,588	134,650	—93,939
May	94,493	142,988	48,494
June	173,361	118,726	—54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	174,770	^{1,2} 125,210	—49,561
Year-to-Date	1,578,977	1,601,321	22,344
FY 1998			
October	114,898	150,486	35,588
Year-to-Date	114,898	150,486	35,588

¹Outlays for September 1997 have been decreased by \$308 million, \$3 million and \$2 million to reflect additional reporting by the Department of Housing and Urban Development, the Department of Justice and the Department of Veterans Affairs, respectively.

²Outlays for September 1997 have been increased by \$2 million, \$18 million and \$19 million to reflect additional reporting by the Department of Interior, the Department of the Treasury and the Office of Personnel Management, respectively.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, October 1997 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999) ¹
Total on-budget and off-budget results:					
Total receipts	114,898	114,898	1,631,577	99,656	1,694,348
On-budget receipts	87,082	87,082	1,219,773	73,644	1,264,445
Off-budget receipts	27,816	27,816	411,804	26,012	429,903
Total outlays	150,486	150,486	1,689,914	139,469	1,751,777
On-budget outlays	123,862	123,862	1,364,752	113,290	1,417,243
Off-budget outlays	26,624	26,624	325,162	26,179	334,534
Total surplus (+) or deficit (-)	-35,588	-35,588	-58,337	-39,813	-57,429
On-budget surplus (+) or deficit (-)	-36,780	-36,780	-144,979	-39,646	-152,798
Off-budget surplus (+) or deficit (-)	+1,192	+1,192	+86,642	-167	+95,369
Total on-budget and off-budget financing	35,588	35,588	58,337	39,813	57,429
Means of financing:					
Borrowing from the public	6,315	6,315	81,599	15,588	78,214
Reduction of operating cash, increase (-)	23,360	23,360	.....	18,592	.....
By other means	5,913	5,913	-23,262	5,633	-20,785

¹These figures are based on the *Mid-Session Review of the FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

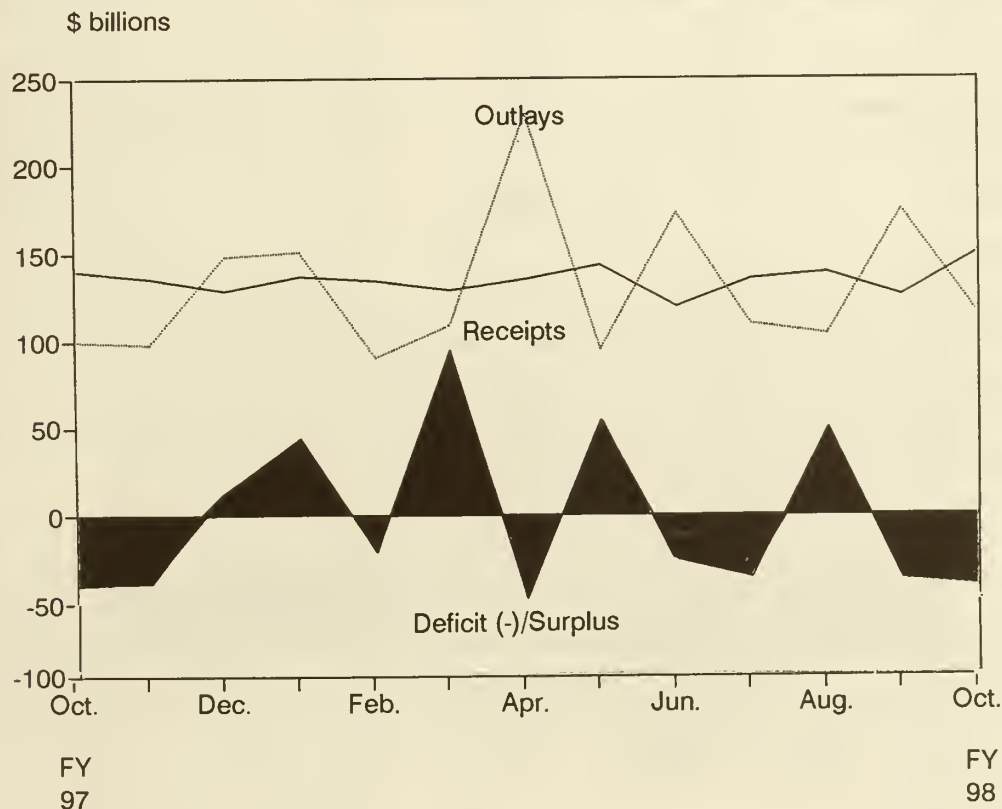


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

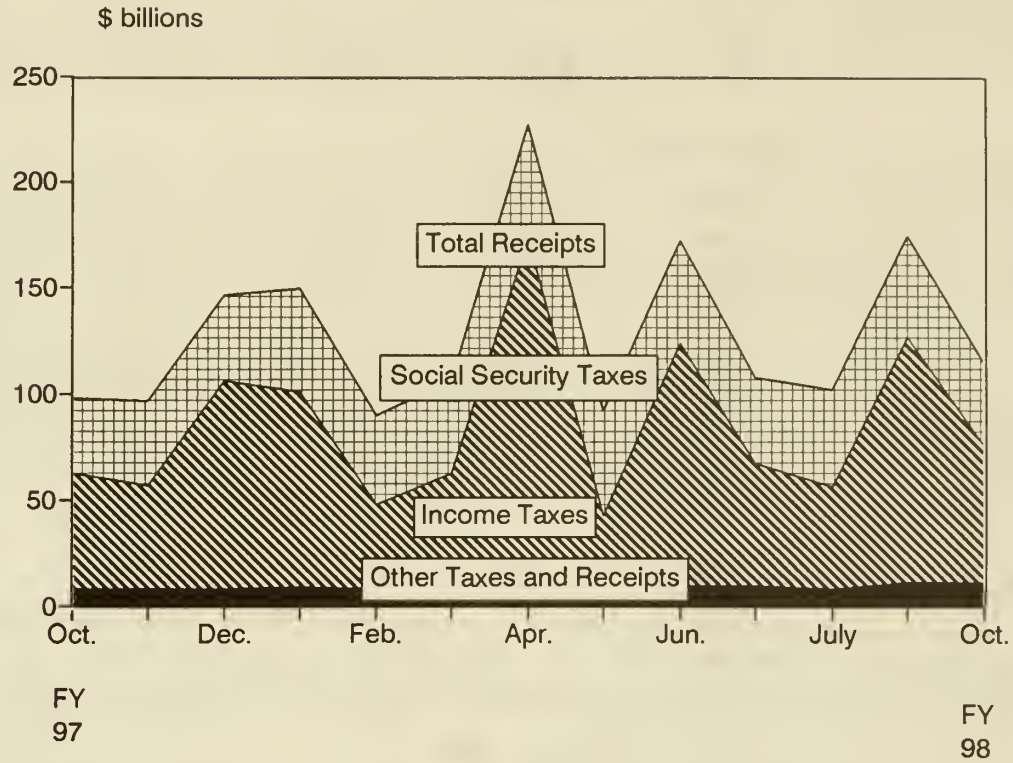


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

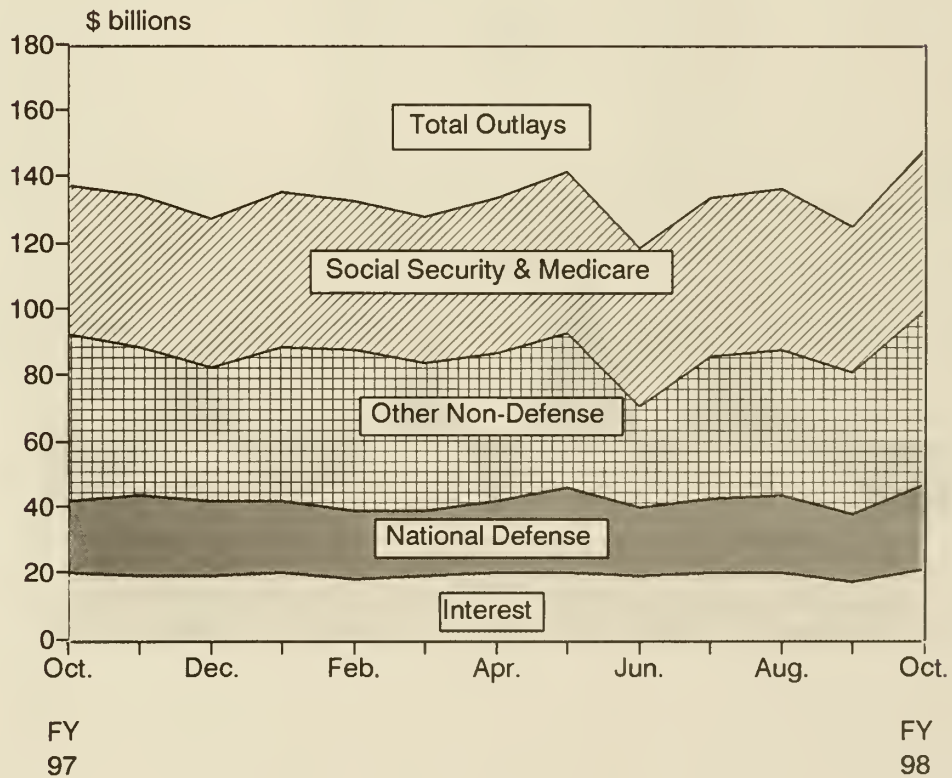


Table 3. Summary of Receipts and Outlays of the U.S. Government, October 1997 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	60,680	60,680	53,600	748,642
Corporation income taxes	3,254	3,254	863	192,582
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	27,816	27,816	26,012	411,804
Employment taxes and contributions (on-budget)	9,112	9,112	8,416	120,104
Unemployment insurance	1,443	1,443	1,330	28,651
Other retirement contributions	414	414	346	4,279
Excise taxes	5,082	5,082	3,923	55,341
Estate and gift taxes	2,198	2,198	1,547	19,670
Customs duties	1,802	1,802	1,432	18,688
Miscellaneous receipts	3,097	3,097	2,187	31,816
Total Receipts	114,898	114,898	99,656	1,631,577
(On-budget)	87,082	87,082	73,644	1,219,773
(Off-budget)	27,816	27,816	26,012	411,804
Budget Outlays				
Legislative Branch	373	373	328	2,794
The Judiciary	299	299	216	3,693
Executive Office of the President	18	18	14	233
Funds Appropriated to the President	431	431	3,593	10,156
Department of Agriculture	6,277	6,277	5,985	55,394
Department of Commerce	294	294	313	4,110
Department of Defense—Military	25,302	25,302	21,218	254,316
Department of Defense—Civil	2,801	2,801	2,755	35,051
Department of Education	2,369	2,369	2,348	32,030
Department of Energy	1,243	1,243	1,380	14,703
Department of Health and Human Services	32,731	32,731	28,173	370,123
Department of Housing and Urban Development	3,535	3,535	13,103	32,473
Department of the Interior	621	621	2,640	7,599
Department of Justice	1,110	1,110	3,919	17,941
Department of Labor	2,405	2,405	2,439	33,938
Department of State	457	457	4,700	5,395
Department of Transportation	3,914	3,914	53,867	39,386
Department of the Treasury:				
Interest on the Public Debt	21,771	21,771	21,695	367,643
Other	934	934	6,558	24,991
Department of Veterans Affairs	5,259	5,259	73,374	41,235
Environmental Protection Agency	493	493	442	6,701
General Services Administration	486	486	285	653
National Aeronautics and Space Administration	1,254	1,254	1,115	13,595
Office of Personnel Management	3,744	3,744	83,762	46,781
Small Business Administration	—6	—6	25	136
Social Security Administration	35,130	35,130	31,811	412,247
Other independent agencies	660	660	91,536	19,586
Allowances .....	.....	.....	.....	—1,348
Undistributed offsetting receipts:				
Interest	—359	—359	—347	—113,102
Other	—3,061	—3,061	—2,777	—48,539
Total outlays	150,486	150,486	139,469	1,689,914
(On-budget)	123,862	123,862	113,290	1,364,752
(Off-budget)	26,624	26,624	26,179	325,162
Surplus (+) or deficit (—)	—35,588	—35,588	—39,813	—58,337
(On-budget)	—36,780	—36,780	—39,646	—144,979
(Off-budget)	+1,192	+1,192	—167	+86,642

¹These figures are based on the *Mid-Session Review of the FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.

²Outlays have been decreased by \$308 million in September 1997 to reflect additional reporting by the Department of Housing and Urban Development.

³Outlays in September 1997 have been increased by \$2 million to reflect additional reporting by the Bureau of Indian Affairs.

⁴Outlays for September 1997 have been decreased by \$3 million to reflect additional reporting by the Department of Justice.

⁵Additional reporting by the Department of State has increased the outlays by \$8 million in September 1997.

⁶Outlays in September 1997 have been decreased by \$8 million and increased by \$6 million to reflect additional reporting by the Department of State and the Corporation for National and Community Service, respectively.

⁷Additional reporting by the Department of Veterans Affairs decreased the outlays in September 1997 by \$2 million.

⁸The Office of Personnel Management increased outlays in September 1997 by \$19 million to reflect additional reporting.

⁹Outlays in September 1997 were decreased by \$6 million and increased by \$18 million to reflect additional reporting for the Corporation for National and Community Service and the "FSLIC resolution fund," respectively.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, October 1997 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	55,270			55,270			48,866		
Presidential Election Campaign Fund	(*)			(*)					
Other	6,299			6,299			5,639		
Total—Individual income taxes	61,569	889	60,680	61,569	889	60,680	54,505	905	53,600
Corporation income taxes	6,357	3,103	3,254	6,357	3,103	3,254	5,654	4,792	863
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	23,867		23,867	23,867		23,867	21,942		21,942
Self-Employment Contributions Act taxes	135		135	135		135	126		126
Deposits by States	(*)		(*)	(*)		(*)			
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	24,002		24,002	24,002		24,002	22,068		22,068
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	3,792		3,792	3,792		3,792	3,922		3,922
Self-Employment Contributions Act taxes	21		21	21		21	22		22
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	(*)		(*)			
Total—FDI trust fund	3,813		3,813	3,813		3,813	3,944		3,944
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,694		8,694	8,694		8,694	8,024		8,024
Self-Employment Contributions Act taxes	54		54	54		54	50		50
Receipts from Railroad Retirement Board									
Deposits by States	(*)		(*)	(*)		(*)			
Total—FHI trust fund	8,748		8,748	8,748		8,748	8,074		8,074
Railroad retirement accounts:									
Rail industry pension fund	186	—1	188	186	—1	188	1178	(*)	178
Railroad Social Security equivalent benefit	176		176	176		176	1164		164
Total—Employment taxes and contributions	36,926	—1	36,928	36,926	—1	36,928	34,428	(*)	34,428
Unemployment insurance:									
State taxes deposited in Treasury	900		900	900		900	953		953
Federal Unemployment Tax Act taxes	540	5	535	540	5	535	374	2	371
Railroad unemployment taxes	8		8	8		8	5		5
Railroad debt repayment									
Total—Unemployment insurance	1,448	5	1,443	1,448	5	1,443	1,333	2	1,330
Other retirement contributions:									
Federal employees retirement — employee contributions	408		408	408		408	341		341
Contributions for non-federal employees	5		5	5		5	6		6
Total—Other retirement contributions	414		414	414		414	346		346
Total—Social insurance taxes and contributions	38,788	4	38,784	38,788	4	38,784	36,107	3	36,104
Excise taxes:									
Miscellaneous excise taxes ²	930	—174	1,104	930	—174	1,104	2,044	—170	2,214
Airport and airway trust fund	1,443	4	1,439	1,443	4	1,439	490	11	479
Highway trust fund	2,716	209	2,507	2,716	209	2,507	1,417	214	1,203
Black lung disability trust fund	32		32	32		32	28		28
Total—Excise taxes	5,121	39	5,082	5,121	39	5,082	3,979	55	3,923
Estate and gift taxes	2,240	41	2,198	2,240	41	2,198	1,608	61	1,547
Customs duties	1,904	102	1,802	1,904	102	1,802	1,889	457	1,432
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,661		2,661	2,661		2,661	1,703		1,703
All other	438	2	436	438	2	436	485	1	484
Total — Miscellaneous receipts	3,099	2	3,097	3,099	2	3,097	2,188	1	2,187
Total — Receipts	119,078	4,180	114,898	119,078	4,180	114,898	105,929	6,273	99,656
Total — On-budget	91,262	4,180	87,082	91,262	4,180	87,082	79,917	6,273	73,644
Total — Off-budget	27,816		27,816	27,816		27,816	26,012		26,012

¹The "Rail industry pension fund" has been increased and the "Railroad Social Security equivalent benefit account" has been correspondingly decreased by \$53 million in September 1997 to correct erroneous reporting.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	36	(*)	36	36	(*)	36	34	(*)	33
House of Representatives	69	(*)	69	69	(*)	69	70	(*)	70
Joint items	8	.....	8	8	.....	8	6	.....	6
Congressional Budget Office	2	.....	2	2	.....	2	2	.....	2
Architect of the Capitol	14	2	12	14	2	12	18	1	17
Library of Congress	193	1	193	193	1	193	159	.....	159
Government Printing Office:									
Revolving fund (net)	24	.....	24	24	.....	24	9	.....	9
General fund appropriations	5	.....	5	5	.....	5	6	.....	6
General Accounting Office	21	.....	21	21	.....	21	26	.....	26
United States Tax Court	2	.....	2	2	.....	2	2	.....	2
Other Legislative Branch agencies	1	.....	1	1	.....	1	1	.....	1
Proprietary receipts from the public .....	.....	-4	4	.....	-4	4	.....	( * )	( * )
Intrabudgetary transactions	-3	.....	-3	-3	.....	-3	-3	.....	-3
Total—Legislative Branch	372	-1	373	372	-1	373	329	2	328
The Judiciary:									
Supreme Court of the United States	3	.....	3	3	.....	3	2	.....	2
Courts of Appeals, District Courts, and other judicial services	287	1	286	287	1	286	207	(*)	207
Other	10	.....	10	10	.....	10	6	.....	6
Total—The Judiciary	300	1	299	300	1	299	216	(*)	216
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	4	.....	4	3	.....	3
Office of Management and Budget	6	.....	6	6	.....	6	4	.....	4
Other	9	.....	9	9	.....	9	7	.....	7
Total—Executive Office of the President	18	.....	18	18	.....	18	14	.....	14
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	5	11	-6	5	11	-6	11	11	-1
Foreign military financing program	73	.....	73	73	.....	73	1,978	.....	1,978
Economic support fund	49	.....	49	49	.....	49	1,242	.....	1,242
Other	19	.....	19	19	.....	19	12	.....	12
Proprietary receipts from the public .....	.....	8	-8	.....	8	-8	.....	9	-9
Total—International Security Assistance	146	19	127	146	19	127	3,242	20	3,222
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	195	.....	195	195	.....	195	321	.....	321
International organizations and programs	9	.....	9	9	.....	9	2	.....	2
Other	141	.....	141	141	.....	141	145	.....	145
Total—Multilateral Assistance	345	.....	345	345	.....	345	468	.....	468
Agency for International Development:									
Economic assistance loans	(*)	50	-50	(*)	50	-50	2	51	-49
Sustainable development assistance program	212	.....	212	212	.....	212	185	.....	185
Assistance for Eastern Europe and the Baltic States	18	.....	18	18	.....	18	11	.....	11
Assistance for the new independent States of the Former Soviet Union	33	.....	33	33	.....	33	25	.....	25
Development fund for Africa	16	.....	16	16	.....	16	31	.....	31
Operating expenses	47	.....	47	47	.....	47	33	.....	33
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	17	6	11	17	6	11	10	6	4
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	( * )	( * )
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	( * )	.....	( * )
Total—Agency for International Development	343	56	287	343	56	287	296	56	241
Overseas Private Investment Corporation	6	14	-8	6	14	-8	7	9	-2
Peace Corps	17	.....	17	17	.....	17	18	.....	18
Other	3	.....	3	3	.....	3	4	.....	4
Total—International Development Assistance	715	71	644	715	71	644	793	65	728
International Monetary Programs	-189	.....	-189	-189	.....	-189	-74	.....	-74
Military Sales Programs:									
Special defense acquisition fund	(*)	11	-11	(*)	11	-11	1	(*)	1
Foreign military sales trust fund	1,258	.....	1,258	1,258	.....	1,258	1,337	.....	1,337
Kuwait civil reconstruction trust fund .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Proprietary receipts from the public .....	.....	1,406	-1,406	.....	1,406	-1,406	.....	1,627	-1,627
Other	9	.....	9	9	.....	9	5	.....	5
Total—Funds Appropriated to the President	1,937	1,507	431	1,937	1,507	431	5,305	1,712	3,593

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	64	.....	64	64	.....	64	63	.....	63
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	28	.....	28	28	.....	28	32	.....	32
Extension activities	36	.....	36	36	.....	36	42	.....	42
Other	5	.....	5	5	.....	5	11	.....	11
Animal and Plant Health Inspection Service	38	.....	38	38	.....	38	43	.....	43
Food Safety and Inspection Service	45	.....	45	45	.....	45	37	.....	37
Agricultural Marketing Service	63	(*)	63	63	(*)	63	116	.....	116
Risk Management Agency:									
Administrative and operating expenses	5	.....	5	5	.....	5	1	.....	1
Federal crop insurance corporation fund	149	98	51	149	98	51	188	114	74
Farm Service Agency:									
Salaries and expenses	67	.....	67	67	.....	67	87	.....	87
Commodity Credit Corporation	3,067	376	2,691	3,067	376	2,691	12,464	416	2,048
Agricultural credit insurance fund	12	97	-84	12	97	-84	13	116	-103
Other	25	.....	25	25	.....	25	10	.....	10
Total—Farm Service Agency	3,171	473	2,698	3,171	473	2,698	2,575	532	2,043
Natural Resources Conservation Service:									
Conservation operations	41	.....	41	41	.....	41	44	.....	44
Watershed and flood prevention operations	30	.....	30	30	.....	30	24	.....	24
Other	5	.....	5	5	.....	5	12	.....	12
Rural Utilities Service:									
Rural water and waste disposal fund	53	.....	53	53	.....	53	50	.....	50
Rural electrification and telecommunications fund	28	136	-108	28	136	-108	36	422	-386
Rural development insurance fund	63	37	26	63	37	26	65	36	29
Other	8	25	-18	8	25	-18	18	427	-409
Rural Housing Service:									
Rural housing insurance fund	79	175	-97	79	175	-97	86	199	-113
Rental assistance program	45	.....	45	45	.....	45	43	.....	43
Other	43	.....	43	43	.....	43	34	.....	34
Foreign Agricultural Service	-20	.....	-20	-20	.....	-20	1-34	.....	-34
Food and Consumer Service:									
Food stamp program	1,773	.....	1,773	1,773	.....	1,773	2,262	.....	2,262
Child nutrition programs	656	.....	656	656	.....	656	733	.....	733
Women, infants and children programs	347	.....	347	347	.....	347	350	.....	350
Other	46	.....	46	46	.....	46	99	.....	99
Total—Food and Consumer Service	2,822	.....	2,822	2,822	.....	2,822	3,444	.....	3,444
Forest Service:									
National forest system	134	.....	134	134	.....	134	59	.....	59
Wildland fire management	45	.....	45	45	.....	45	129	.....	129
Forest service permanent appropriations	77	.....	77	77	.....	77	194	.....	194
Other	168	.....	168	168	.....	168	94	.....	94
Total—Forest Service	424	.....	424	424	.....	424	475	.....	475
Other	55	3	52	55	3	52	29	4	25
Proprietary receipts from the public .....	.....	53	-53	.....	53	-53	.....	130	-130
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	413	.....	413
Total—Department of Agriculture	7,278	1,000	6,277	7,278	1,000	6,277	7,848	1,863	5,985
Department of Commerce:									
Economic Development Administration	44	(*)	44	44	(*)	44	45	1	44
Bureau of the Census	31	.....	31	31	.....	31	31	.....	31
Promotion of Industry and Commerce	28	.....	28	28	.....	28	26	.....	26
Science and technology:									
National Oceanic and Atmospheric Administration	144	(*)	144	144	(*)	144	185	1	184
National Institute of Standards and Technology	54	.....	54	54	.....	54	47	.....	47
Other	1	2	-1	1	2	-1	-16	2	-18
Total—Science and technology	199	2	198	199	2	198	216	3	213
Other	5	(*)	5	5	(*)	5	10	.....	10
Proprietary receipts from the public .....	.....	11	-11	.....	11	-11	.....	10	-10
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	307	13	294	307	13	294	327	14	313

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military Personnel:									
Department of the Army	3,144	.....	3,144	3,144	.....	3,144	2,237	.....	2,237
Department of the Navy	2,742	.....	2,742	2,742	.....	2,742	1,965	.....	1,965
Department of the Air Force	2,360	.....	2,360	2,360	.....	2,360	1,607	.....	1,607
Total—Military Personnel	8,246	.....	8,246	8,246	.....	8,246	5,809	.....	5,809
Operation and Maintenance:									
Department of the Army	1,616	.....	1,616	1,616	.....	1,616	2,311	.....	2,311
Department of the Navy	2,007	.....	2,007	2,007	.....	2,007	756	.....	756
Department of the Air Force	2,062	.....	2,062	2,062	.....	2,062	1,748	.....	1,748
Defense agencies	1,792	.....	1,792	1,792	.....	1,792	1,834	.....	1,834
Total—Operation and Maintenance	7,477	.....	7,477	7,477	.....	7,477	6,649	.....	6,649
Procurement:									
Department of the Army	827	.....	827	827	.....	827	699	.....	699
Department of the Navy	1,353	.....	1,353	1,353	.....	1,353	² 1,274	.....	1,274
Department of the Air Force	1,332	.....	1,332	1,332	.....	1,332	1,042	.....	1,042
Defense agencies	237	.....	237	237	.....	237	270	.....	270
Total—Procurement	3,749	.....	3,749	3,749	.....	3,749	3,286	.....	3,286
Research, Development, Test, and Evaluation:									
Department of the Army	336	.....	336	336	.....	336	503	.....	503
Department of the Navy	549	.....	549	549	.....	549	584	.....	584
Department of the Air Force	2,111	.....	2,111	2,111	.....	2,111	854	.....	854
Defense agencies	768	.....	768	768	.....	768	705	.....	705
Total—Research, Development, Test and Evaluation	3,764	.....	3,764	3,764	.....	3,764	2,647	.....	2,647
Military Construction:									
Department of the Army	94	.....	94	94	.....	94	74	.....	74
Department of the Navy	75	.....	75	75	.....	75	42	.....	42
Department of the Air Force	86	.....	86	86	.....	86	81	.....	81
Defense agencies	320	.....	320	320	.....	320	283	.....	283
Total—Military Construction	575	.....	575	575	.....	575	481	.....	481
Family Housing:									
Department of the Army	91	.....	91	91	.....	91	101	.....	101
Department of the Navy	122	.....	122	122	.....	122	99	.....	99
Department of the Air Force	88	.....	88	88	.....	88	96	.....	96
Defense agencies	12	10	2	12	10	2	17	1	16
Revolving and Management Funds:									
Department of the Army	-12	.....	-12	-12	.....	-12	-6	.....	-6
Department of the Navy	166	.....	166	166	.....	166	-32	.....	-32
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	1	.....	1
Defense agencies:									
Defense business operations fund	683	.....	683	683	.....	683	1,296	.....	1,296
Other	-31	1	-32	-31	1	-32	-10	(*)	-11
Trust Funds:									
Department of the Army .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Department of the Navy	4	.....	4	4	.....	4	4	(*)	4
Department of the Air Force	5	5	(*)	5	5	(*)	5	5	(*)
Defense agencies	18	.....	18	18	.....	18	19	.....	19
Proprietary receipts from the public:									
Department of the Army .....	.....	-156	156	.....	-156	156	.....	16	-16
Department of the Navy .....	.....	-47	47	.....	-47	47	.....	² 64	-64
Department of the Air Force .....	.....	-15	15	.....	-15	15	.....	-70	70
Defense agencies .....	.....	50	-50	.....	50	-50	.....	183	-183
Intrabudgetary transactions:									
Department of the Army	46	.....	46	46	.....	46	48	.....	48
Department of the Navy	-13	.....	-13	-13	.....	-13	839	.....	839
Department of the Air Force	102	.....	102	102	.....	102	85	.....	85
Defense agencies	58	.....	58	58	.....	58	-15	.....	-15
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies .....	.....	.....	.....	.....	.....	.....	.....	(*)	(*)
Total—Department of Defense—Military	25,150	-152	25,302	25,150	-152	25,302	21,418	200	21,218

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	74	.....	74	74	.....	74	86	.....	86
Operation and maintenance, general	133	.....	133	133	.....	133	103	.....	103
Other	84	.....	84	84	.....	84	167	.....	167
Proprietary receipts from the public .....	.....	17	-17	.....	17	-17	.....	13	-13
Total—Corps of Engineers	291	17	273	291	17	273	355	13	342
Military Retirement:									
Payment to military retirement fund	15,119	.....	15,119	15,119	.....	15,119	15,151	.....	15,151
Military retirement fund	2,552	.....	2,552	2,552	.....	2,552	2,455	.....	2,455
Intrabudgetary transactions	-15,119	.....	-15,119	-15,119	.....	-15,119	-15,151	.....	-15,151
Education Benefits	-30	.....	-30	-30	.....	-30	-47	.....	-47
Other	9	.....	9	9	.....	9	6	(")	6
Proprietary receipts from the public .....	.....	3	-3	.....	3	-3	.....	1	-1
Total—Department of Defense—Civil	2,821	21	2,801	2,821	21	2,801	2,770	15	2,755
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	495	.....	495	495	.....	495	501	.....	501
Impact aid	15	.....	15	15	.....	15	14	.....	14
School improvement programs	108	.....	108	108	.....	108	86	.....	86
Other	48	.....	48	48	.....	48	37	.....	37
Total—Office of Elementary and Secondary Education	666	.....	666	666	.....	666	637	.....	637
Office of Bilingual Education and Minority Languages Affairs	13	.....	13	13	.....	13	11	.....	11
Office of Special Education and Rehabilitative Services:									
Special education	288	.....	288	288	.....	288	194	.....	194
Rehabilitation services and disability research	195	.....	195	195	.....	195	209	.....	209
Special institutions for persons with disabilities	6	.....	6	6	.....	6	11	.....	11
Office of Vocational and Adult Education	155	.....	155	155	.....	155	137	.....	137
Office of Postsecondary Education:									
College housing and academic facilities loans	-2	12	-14	-2	12	-14	-2	11	-13
Student financial assistance	825	.....	825	825	.....	825	775	.....	775
Higher education	57	.....	57	57	.....	57	69	.....	69
Howard University	2	.....	2	2	.....	2	8	.....	8
Federal direct student loan program	105	.....	105	105	.....	105	57	.....	57
Federal family education loans	-19	.....	-19	-19	.....	-19	191	.....	191
Total—Office of Postsecondary Education	968	12	956	968	12	956	1,099	11	1,088
Office of Educational Research and Improvement	46	.....	46	46	.....	46	22	.....	22
Departmental management	42	.....	42	42	.....	42	41	.....	41
Proprietary receipts from the public .....	.....	( " )	( " )	.....	( " )	( " )	.....	4	-4
Total—Department of Education	2,380	12	2,369	2,380	12	2,369	2,363	15	2,348
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	563	.....	563	563	.....	563	494	.....	494
Defense environmental restoration and waste management	312	.....	312	312	.....	312	459	.....	459
Other defense activities	88	.....	88	88	.....	88	100	.....	100
Defense nuclear waste disposal	96	.....	96	96	.....	96	8	.....	8
Energy Programs:									
General science and research activities	104	.....	104	104	.....	104	106	.....	106
Energy supply, R and D activities	479	.....	479	479	.....	479	285	.....	285
Fossil energy research and development	33	.....	33	33	.....	33	34	.....	34
Energy conservation	35	.....	35	35	.....	35	31	.....	31
Strategic petroleum reserve	19	.....	19	19	.....	19	23	.....	23
Clean coal technology	3	.....	3	3	.....	3	21	.....	21
Nuclear waste disposal fund	22	.....	22	22	.....	22	14	.....	14
Uranium enrichment decontamination and decommissioning fund	-97	.....	-97	-97	.....	-97	18	.....	18
Other	29	9	20	29	9	20	31	(")	31
Total—Energy Programs	628	9	619	628	9	619	564	(")	564
Power Marketing Administration	120	180	-60	120	180	-60	154	142	12
Departmental administration	16	.....	16	16	.....	16	4	.....	4
Proprietary receipts from the public .....	.....	255	-255	.....	255	-255	.....	236	-236
Intrabudgetary transactions	-134	.....	-134	-134	.....	-134	-24	.....	-24
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,687	444	1,243	1,687	444	1,243	1,758	378	1,380

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	73	1	73	73	1	73	70	(*)	69
Health Resources and Services Administration	365	(*)	365	365	(*)	365	295	.....	295
Indian Health Services	122	.....	122	122	.....	122	150	.....	150
Centers for Disease Control and Prevention	193	.....	193	193	.....	193	162	.....	162
National Institutes of Health	983	.....	983	983	.....	983	842	.....	842
Substance Abuse and Mental Health Services									
Administration	126	.....	126	126	.....	126	88	.....	88
Agency for Health Care Policy and Research	9	.....	9	9	.....	9	12	.....	12
Total—Public Health Service	1,871	1	1,870	1,871	1	1,870	1,619	(*)	1,618
Health Care Financing Administration:									
Grants to States for Medicaid	9,443	.....	9,443	9,443	.....	9,443	8,194	.....	8,194
Payments to health care trust funds	5,035	.....	5,035	5,035	.....	5,035	4,832	.....	4,832
Federal hospital insurance trust fund:									
Benefit payments	12,891	.....	12,891	12,891	.....	12,891	11,279	.....	11,279
Administrative expenses	99	.....	99	99	.....	99	98	.....	98
Total—FHI trust fund	12,990	.....	12,990	12,990	.....	12,990	11,377	.....	11,377
Health care fraud and abuse control	43	.....	43	43	.....	43	.....	.....	.....
Federal supplementary medical insurance trust fund:									
Benefit payments	7,479	.....	7,479	7,479	.....	7,479	6,193	.....	6,193
Administrative expenses	120	.....	120	120	.....	120	155	.....	155
Total—FSMI trust fund	7,599	.....	7,599	7,599	.....	7,599	6,348	.....	6,348
Other	17	.....	17	17	.....	17	—24	.....	—24
Total—Health Care Financing Administration	35,126	.....	35,126	35,126	.....	35,126	30,727	.....	30,727
Administration for Children and Families:									
Temporary assistance for needy families	934	.....	934	934	.....	934	37	.....	37
Family support payments to States	133	.....	133	133	.....	133	1,243	.....	1,243
Low income home energy assistance	50	.....	50	50	.....	50	50	.....	50
Refugee and entrant assistance	21	.....	21	21	.....	21	38	.....	38
Payments to States for the job opportunities and basic skills training program	9	.....	9	9	.....	9	43	.....	43
Child care entitlement to States	116	.....	116	116	.....	116	.....	.....	.....
Payments to States for the child care and development block grant	50	.....	50	50	.....	50	92	.....	92
Social services block grant	113	.....	113	113	.....	113	80	.....	80
Children and families services programs	457	.....	457	457	.....	457	456	.....	456
Payments to States for foster care and adoption assistance	375	.....	375	375	.....	375	138	.....	138
Other	7	.....	7	7	.....	7	21	.....	21
Total—Administration for Children and Families	2,267	.....	2,267	2,267	.....	2,267	2,198	.....	2,198
Administration on Aging	50	.....	50	50	.....	50	64	.....	64
Other	187	.....	187	187	.....	187	60	.....	60
Proprietary receipts from the public .....	.....	1,735	—1,735	.....	1,735	—1,735	.....	1,662	—1,662
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	—5,035	.....	—5,035	—5,035	.....	—5,035	—4,832	.....	—4,832
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	(*)	.....	(*)	(*)	.....	(*)	.....	.....	.....
Total—Department of Health and Human Services ..	34,467	1,736	32,731	34,467	1,736	32,731	29,836	1,663	28,173

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	3	5	—2	3	5	—2	8	4	4
Credit accounts:									
Federal housing administration fund	296	260	36	296	260	36	² 2,835	2,748	87
Housing for the elderly or handicapped fund	105	6	99	105	6	99	280	55	225
Other	63	.....	63	63	.....	63	65	.....	65
Rent supplement payments	5	.....	5	5	.....	5	5	.....	5
Homeownership assistance	7	.....	7	7	.....	7	9	.....	9
Rental housing assistance	52	.....	52	52	.....	52	54	.....	54
Rental housing development grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	29	.....	29	29	.....	29	29	.....	29
Public housing grants	343	.....	343	343	.....	343	357	.....	357
College housing grants	2	(*)	2	2	(*)	2	2	.....	2
Lower income housing assistance	1,298	.....	1,298	1,298	.....	1,298	813	.....	813
Section 8 contract renewals	530	.....	530	530	.....	530	521	.....	521
Other	443	.....	443	443	.....	443	42	.....	42
Total—Housing Programs	3,176	271	2,905	3,176	271	2,905	5,021	2,807	2,214
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses	3	(*)	3	3	(*)	3	7	(*)	7
Payments for operation of low-income housing projects	18	.....	18	18	.....	18	243	.....	243
Community Partnerships Against Crime	20	.....	20	20	.....	20	21	.....	21
Other	17	.....	17	17	.....	17	21	.....	21
Total—Public and Indian Housing programs	58	(*)	58	58	(*)	58	291	(*)	291
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities	13	57	—45	13	57	—45	29	68	—39
Total—Government National Mortgage Association	13	57	—45	13	57	—45	29	68	—39
Community Planning and Development:									
Community development grants	417	.....	417	417	.....	417	⁴ 418	.....	418
Home investment partnerships program	102	.....	102	102	.....	102	111	.....	111
Other	23	8	15	23	8	15	31	11	21
Total—Community Planning and Development	542	8	533	542	8	533	561	11	551
Management and Administration	77	.....	77	77	.....	77	87	.....	87
Other	8	.....	8	8	.....	8	6	.....	6
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	2	—2	.....	2	—2	.....	8	—8
Total—Department of Housing and Urban Development	3,873	338	3,535	3,873	338	3,535	5,996	2,894	3,103
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	46	.....	46	46	.....	46	37	.....	37
Other	35	(*)	35	35	(*)	35	48	.....	48
Minerals Management Service	73	.....	73	73	.....	73	74	.....	74
Office of Surface Mining Reclamation and Enforcement	27	.....	27	27	.....	27	59	.....	59
Total—Land and Minerals Management	181	(*)	181	181	(*)	181	218	.....	218
Water and Science:									
Bureau of Reclamation:									
Water and related resources	37	.....	37	37	.....	37	67	.....	67
Other	34	9	25	34	9	25	33	8	26
United States Geological Survey	68	4	64	68	4	64	50	.....	50
Other	7	.....	7	7	.....	7	3	.....	3
Total—Water and Science	146	13	133	146	13	133	154	8	146
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	89	.....	89	89	.....	89	105	.....	105
National Park Service	129	.....	129	129	.....	129	130	.....	130
Total—Fish and Wildlife and Parks	218	.....	218	218	.....	218	234	.....	234

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	79	.....	79	79	.....	79	74	.....	74
Indian tribal funds	10	.....	10	10	.....	10	17	.....	17
Other	31	1	30	31	1	30	582	(")	81
Total—Bureau of Indian Affairs	120	1	119	120	1	119	172	(")	172
Departmental Offices:									
Insular affairs	102	.....	102	102	.....	102	126	.....	126
Other	6	.....	6	6	.....	6	4	.....	4
Proprietary receipts from the public .....	.....	126	–126	.....	126	–126	.....	189	–189
Intrabudgetary transactions	–13	.....	–13	–13	.....	–13	–72	.....	–72
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of the Interior	760	140	621	760	140	621	837	197	640
Department of Justice:									
General Administration	36	.....	36	36	.....	36	24	.....	24
Legal Activities	209	.....	209	209	.....	209	170	.....	170
Federal Bureau of Investigation	220	.....	220	220	.....	220	205	.....	205
Drug Enforcement Administration	56	.....	56	56	.....	56	74	.....	74
Immigration and Naturalization Service	250	.....	250	250	.....	250	200	.....	200
Federal Prison System	246	15	231	246	15	231	258	17	241
Office of Justice Programs:									
Community oriented policing services	72	.....	72	72	.....	72	29	.....	29
Violent crime reduction programs	34	.....	34	34	.....	34	26	.....	26
Other	87	.....	87	87	.....	87	16	.....	16
Other	14	.....	14	14	.....	14	4	.....	4
Intrabudgetary transactions	–5	.....	–5	–5	.....	–5	–2	.....	–2
Offsetting governmental receipts .....	.....	94	–94	.....	94	–94	.....	68	–68
Total—Department of Justice	1,219	109	1,110	1,219	109	1,110	1,004	84	919
Department of Labor:									
Employment and Training Administration:									
Training and employment services	372	.....	372	372	.....	372	381	.....	381
Welfare to work jobs .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Community Service Employment for Older Americans	39	.....	39	39	.....	39	28	.....	28
Federal unemployment benefits and allowances	28	.....	28	28	.....	28	26	.....	26
State unemployment insurance and employment service operations	7	.....	7	7	.....	7	9	.....	9
Advances to the unemployment trust fund and other funds	10	.....	10	10	.....	10	15	.....	15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,358	.....	1,358	1,358	.....	1,358	1,499	.....	1,499
State administrative expenses	299	.....	299	299	.....	299	277	.....	277
Federal administrative expenses	7	.....	7	7	.....	7	3	.....	3
Veterans employment and training	13	.....	13	13	.....	13	11	.....	11
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	( " )	.....	( " )	( " )	.....	( " )	( " )	.....	( " )
Total—Unemployment trust fund	1,677	.....	1,677	1,677	.....	1,677	1,790	.....	1,790
Other	6	.....	6	6	.....	6	6	.....	6
Total—Employment and Training Administration	2,140	.....	2,140	2,140	.....	2,140	2,255	.....	2,255
Pension Benefit Guaranty Corporation	83	34	48	83	34	48	80	17	63
Employment Standards Administration:									
Salaries and expenses	21	.....	21	21	.....	21	20	.....	20
Special benefits	95	.....	95	95	.....	95	31	.....	31
Black lung disability trust fund	43	.....	43	43	.....	43	45	.....	45
Other	21	.....	21	21	.....	21	21	.....	21
Occupational Safety and Health Administration	24	.....	24	24	.....	24	24	.....	24
Bureau of Labor Statistics	19	.....	19	19	.....	19	24	.....	24
Other	31	.....	31	31	.....	31	25	.....	25
Proprietary receipts from the public .....	.....	( " )	( " )	.....	( " )	( " )	.....	( " )	( " )
Intrabudgetary transactions	–38	.....	–38	–38	.....	–38	–70	.....	–70
Total—Department of Labor	2,439	35	2,405	2,439	35	2,405	2,456	17	2,439

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	66	.....	66	66	.....	66	128	.....	128
Security and maintenance of United States Missions	26	.....	26	26	.....	26	193	.....	193
Payment to Foreign Service retirement and disability fund	13	.....	13	13	.....	13	.....	.....	.....
Foreign Service retirement and disability fund	42	.....	42	42	.....	42	39	.....	39
Other	63	.....	63	63	.....	63	48	.....	48
Total—Administration of Foreign Affairs	210	.....	210	210	.....	210	409	.....	409
International organizations and conferences	147	.....	147	147	.....	147	201	.....	201
Migration and refugee assistance	95	.....	95	95	.....	95	64	.....	64
Other	19	.....	19	19	.....	19	34	.....	34
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-13	.....	-13	-13	.....	-13	-7	.....	-7
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	457	.....	457	457	.....	457	700	.....	700
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,145	.....	2,145	2,145	.....	2,145	2,057	.....	2,057
Other	14	(*)	14	14	(*)	14	22	.....	22
Other programs	36	.....	36	36	.....	36	22	.....	22
Total—Federal Highway Administration	2,195	(*)	2,195	2,195	(*)	2,195	2,100	.....	2,100
National Highway Traffic Safety Administration	28	.....	28	28	.....	28	25	.....	25
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	250	.....	250	250	.....	250	235	.....	235
Other	97	1	96	97	1	96	20	(*)	20
Total—Federal Railroad Administration	347	1	346	347	1	346	255	(*)	254
Federal Transit Administration:									
Formula grants	164	.....	164	164	.....	164	232	.....	232
Discretionary grants	166	.....	166	166	.....	166	213	.....	213
Trust fund share of expenses .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	24	.....	24	24	.....	24	24	.....	24
Total—Federal Transit Administration	353	.....	353	353	.....	353	469	.....	469
Federal Aviation Administration:									
Operations	401	.....	401	401	.....	401	378	.....	378
Airport and airway trust fund:									
Grants-in-aid for airports	163	.....	163	163	.....	163	149	.....	149
Facilities and equipment	177	.....	177	177	.....	177	154	.....	154
Research, engineering and development	16	.....	16	16	.....	16	16	.....	16
Trust fund share of operations	3	.....	3	3	.....	3	( * )	.....	( * )
Total—Airport and airway trust fund	359	.....	359	359	.....	359	319	.....	319
Other	1	(*)	1	1	(*)	1	(*)	(*)	(*)
Total—Federal Aviation Administration	761	(*)	761	761	(*)	761	697	(*)	697
Coast Guard:									
Operating expenses	245	.....	245	245	.....	245	224	.....	224
Acquisition, construction, and improvements	27	.....	27	27	.....	27	21	.....	21
Retired pay	52	.....	52	52	.....	52	59	.....	59
Other	23	(*)	22	23	(*)	22	13	(*)	13
Total—Coast Guard	348	(*)	347	348	(*)	347	316	(*)	316
Maritime Administration	48	157	-108	48	157	-108	51	29	22
Other	1	1	1	1	1	1	-9	(*)	-9
Proprietary receipts from the public .....	.....	( * )	( * )	.....	( * )	( * )	.....	1	-1
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	( * )	.....	( * )
Offsetting governmental receipts .....	.....	7	-7	.....	7	-7	.....	6	-6
Total—Department of Transportation	4,080	166	3,914	4,080	166	3,914	3,904	37	3,867

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-64	72	-137	-64	72	-137	-18	53	-71
Other	50	.....	50	50	.....	50	26	.....	26
Financial Management Service:									
Salaries and expenses	12	.....	12	12	.....	12	12	.....	12
Payment to the Resolution Funding Corporation	587	.....	587	587	.....	587	587	.....	587
Net interest paid to loan guarantee financing accounts ..	167	.....	167	167	.....	167	26	.....	26
Claims, judgements, and relief acts	86	.....	86	86	.....	86	33	.....	33
Other	29	.....	29	29	.....	29	7	.....	7
Total—Financial Management Service	881	.....	881	881	.....	881	666	.....	666
Federal Financing Bank	-114	.....	-114	-114	.....	-114	-114	.....	-114
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	33	.....	33	33	.....	33	27	.....	27
Internal revenue collections for Puerto Rico	18	.....	18	18	.....	18	16	.....	16
United States Customs Service	144	.....	144	144	.....	144	156	.....	156
Bureau of Engraving and Printing	18	.....	18	18	.....	18	-18	.....	-18
United States Mint	28	88	-60	28	88	-60	27	100	-72
Bureau of the Public Debt	13	.....	13	13	.....	13	13	.....	13
Internal Revenue Service:									
Processing, assistance, and management	119	.....	119	119	.....	119	108	.....	108
Tax law enforcement	287	.....	287	287	.....	287	316	.....	316
Information systems	101	.....	101	101	.....	101	95	.....	95
Payment where earned income credit exceeds liability for tax	51	.....	51	51	.....	51	77	.....	77
Refunding internal revenue collections, interest	220	.....	220	220	.....	220	393	.....	393
Other .....	.....	( * )	( * )	.....	( * )	( * )	( * )	.....	( * )
Total—Internal Revenue Service	777	(*)	777	777	(*)	777	990	.....	990
United States Secret Service	50	.....	50	50	.....	50	49	.....	49
Comptroller of the Currency	26	1	25	26	1	25	28	1	27
Office of Thrift Supervision	13	2	11	13	2	11	11	1	10
Interest on the public debt:									
Public issues (accrual basis)	20,699	.....	20,699	20,699	.....	20,699	20,786	.....	20,786
Special issues (cash basis)	1,072	.....	1,072	1,072	.....	1,072	909	.....	909
Total—Interest on the public debt	21,771	.....	21,771	21,771	.....	21,771	21,695	.....	21,695
Other	9	.....	9	9	.....	9	10	.....	10
Proprietary receipts from the public .....	.....	412	-412	.....	412	-412	.....	371	-371
Intrabudgetary transactions	-281	.....	-281	-281	.....	-281	-666	.....	-666
Offsetting governmental receipts .....	.....	91	-91	.....	91	-91	.....	120	-120
Total—Department of the Treasury	23,373	668	22,705	23,373	668	22,705	22,899	646	22,253

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,624	.....	1,624	1,624	.....	1,624	1,417	.....	1,417
Other	55	18	37	55	18	37	49	¹⁰ 17	32
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	185	71	114	185	71	114	159	63	96
Loan guaranty revolving fund	41	22	19	41	22	19	56	27	29
Other	44	38	6	44	38	6	14	4	10
Compensation and pensions	3,160	.....	3,160	3,160	.....	3,160	1,559	.....	1,559
Readjustment benefits	144	.....	144	144	.....	144	108	.....	108
Post-Vietnam era veterans education account	12	.....	12	12	.....	12	4	.....	4
Insurance funds:									
National service life	90	.....	90	90	.....	90	87	.....	87
United States government life	1	.....	1	1	.....	1	1	.....	1
Veterans special life	10	3	7	10	3	7	10	3	7
Other	-12	.....	-12	-12	.....	-12	-10	.....	-10
Total—Veterans Benefits Administration	3,675	134	3,541	3,675	134	3,541	1,989	97	1,892
Construction	40	.....	40	40	.....	40	47	.....	47
Departmental administration	86	.....	86	86	.....	86	71	.....	71
Proprietary receipts from the public:									
National service life .....	.....	17	-17	.....	17	-17	.....	20	-20
United States government life .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Other .....	.....	51	-51	.....	51	-51	.....	63	-63
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	-1	.....	-1
Total—Department of Veterans Affairs	5,479	221	5,259	5,479	221	5,259	3,571	197	3,374
Environmental Protection Agency:									
Science and technology	36	.....	36	36	.....	36	37	.....	37
Environmental programs and management	149	.....	149	149	.....	149	135	.....	135
State and tribal assistance grants	213	.....	213	213	.....	213	213	.....	213
Hazardous substance superfund	98	.....	98	98	.....	98	85	.....	85
Other	12	(*)	12	12	(*)	12	-7	(*)	-7
Proprietary receipts from the public .....	.....	15	-15	.....	15	-15	.....	19	-19
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	(*)	(*)	.....	(*)	(*)	.....	1	-1
Total—Environmental Protection Agency	509	16	493	509	16	493	463	20	442
General Services Administration:									
Real Property Activities	424	.....	424	424	.....	424	310	.....	310
Supply and Technology Activities	44	.....	44	44	.....	44	-45	.....	-45
General Activities	19	.....	19	19	.....	19	20	.....	20
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	1	-1
Total—General Services Administration	487	1	486	487	1	486	285	1	285
National Aeronautics and Space Administration:									
Human space flight	490	.....	490	490	.....	490	417	.....	417
Science, aeronautics and technology	531	.....	531	531	.....	531	486	.....	486
Mission support	220	.....	220	220	.....	220	194	.....	194
Research and development	4	.....	4	4	.....	4	3	.....	3
Other	10	.....	10	10	.....	10	16	.....	16
Total—National Aeronautics and Space Administration	1,254	.....	1,254	1,254	.....	1,254	1,115	.....	1,115
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	346	.....	346	346	.....	346	318	.....	318
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,528	.....	3,528	3,528	.....	3,528	3,345	.....	3,345
Employees life insurance fund	145	231	-86	145	231	-86	136	¹¹ 198	-62
Employees and retired employees health benefits fund	1,417	1,453	-36	1,417	1,453	-36	1,381	¹¹ 1,247	135
Other	-5	.....	-5	-5	.....	-5	28	.....	28
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-2	.....	-2	-2	.....	-2
Total—Office of Personnel Management	5,428	1,684	3,744	5,428	1,684	3,744	5,207	1,445	3,762

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	14	50	-36	14	50	-36	27	38	-11
Disaster loan fund	15	22	-6	15	22	-6	23	26	-2
Other	2	1	2	2	1	2	3	1	2
Other	35	(*)	35	35	(*)	35	36	(*)	36
Total—Small Business Administration	67	73	-6	67	73	-6	90	65	25
Social Security Administration:									
Payments to Social Security trust funds	2,709	.....	2,709	2,709	.....	2,709	1,676	.....	1,676
Special benefits for disabled coal miners	50	.....	50	50	.....	50	161	.....	161
Supplemental security income program	4,550	.....	4,550	4,550	.....	4,550	2,294	.....	2,294
Office of the Inspector General .....	(*)	.....	(*)	(*)	.....	(*)	1	.....	1
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	26,463	.....	26,463	26,463	.....	26,463	25,279	.....	25,279
Administrative expenses	155	.....	155	155	.....	155	269	.....	269
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	26,618	.....	26,618	26,618	.....	26,618	25,548	.....	25,548
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,849	.....	3,849	3,849	.....	3,849	3,712	.....	3,712
Administrative expenses	104	.....	104	104	.....	104	93	.....	93
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	3,953	.....	3,953	3,953	.....	3,953	3,805	.....	3,805
Proprietary receipts from the public:									
On-budget .....	.....	41	-41	.....	41	-41	.....	-3	3
Off-budget .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Intrabudgetary transactions:									
Off-budget ¹²	-2,709	.....	-2,709	-2,709	.....	-2,709	-1,676	.....	-1,676
Total—Social Security Administration	35,171	41	35,130	35,171	41	35,130	31,808	-3	31,811
Other independent agencies:									
Appalachian Regional Commission	23	.....	23	23	.....	23	21	.....	21
Corporation for National and Community Service	45	.....	45	45	.....	45	¹³ 38	.....	38
Corporation for Public Broadcasting	250	.....	250	250	.....	250	260	.....	260
District of Columbia:									
Federal payment	39	.....	39	39	.....	39	719	.....	719
Other	20	12	9	20	12	9	5	12	-8
Equal Employment Opportunity Commission	17	(*)	17	17	(*)	17	17	(*)	17
Export-Import Bank of the United States	75	112	-37	75	112	-37	-171	-41	-130
Federal Communications Commission:									
Universal service fund	85	.....	85	85	.....	85	88	.....	88
Spectrum auction subsidies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	15	2	14	15	2	14	8	3	5
Federal Deposit Insurance Corporation:									
Bank insurance fund	81	152	-71	81	152	-71	234	192	42
Savings association insurance fund	4	46	-42	4	46	-42	5	27	-22
FSLIC resolution fund:									
Resolution Trust Corporation closeout	43	288	-244	43	288	-244	137	246	-109
Other	2	30	-27	2	30	-27	¹⁴ 10	42	-32
Affordable housing and bank enterprise .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Total—Federal Deposit Insurance Corporation	131	516	-385	131	516	-385	386	507	-120
Federal Emergency Management Agency:									
Public enterprise funds	46	70	-24	46	70	-24	77	28	49
Disaster relief	209	.....	209	209	.....	209	280	.....	280
Emergency management planning and assistance	28	.....	28	28	.....	28	-7	.....	-7
Other	14	.....	14	14	.....	14	13	.....	13
Legal Services Corporation	24	.....	24	24	.....	24	23	.....	23
National Archives and Records Administration	7	(*)	7	7	(*)	7	(*)	(*)	(*)
National Credit Union Administration	17	23	-5	17	23	-5	-6	3	-9

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	9	.....	9	9	.....	9	10	.....	10
National Endowment for the Humanities	10	.....	10	10	.....	10	9	.....	9
Institute of Museum and Library Services	17	.....	17	17	.....	17	19	.....	19
National Labor Relations Board	12	.....	12	12	.....	12	12	.....	12
National Science Foundation	228	.....	228	228	.....	228	226	.....	226
Nuclear Regulatory Commission	41	6	35	41	6	35	41	26	15
Panama Canal Commission	73	64	9	73	64	9	56	51	5
Postal Service:									
Public enterprise funds (off-budget)	5,242	¹⁵ 5,912	−670	5,242	5,912	−670	4,185	5,137	−952
Payment to the Postal Service fund	23	.....	23	23	.....	23	57	.....	57
Railroad Retirement Board:									
Federal windfall subsidy	17	.....	17	17	.....	17	19	.....	19
Federal payments to the railroad retirement accounts	65	.....	65	65	.....	65	63	.....	63
Railroad unemployment insurance trust fund:									
Benefit payments	6	.....	6	6	.....	6	4	.....	4
Administrative expenses .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Rail industry pension fund:									
Benefit payments	243	.....	243	243	.....	243	243	.....	243
Advances from FOASDI fund	−93	.....	−93	−93	.....	−93	−92	.....	−92
OASDI certifications	93	.....	93	93	.....	93	92	.....	92
Administrative expenses	9	.....	9	9	.....	9	6	.....	6
Interest on refunds of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Other	1	.....	1	1	.....	1	(*)	.....	(*)
Supplemental annuity pension fund:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Railroad Social Security equivalent benefit account:									
Benefit payments	428	.....	428	428	.....	428	414	.....	414
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−65	.....	−65	−65	.....	−65	−63	.....	−63
Total—Railroad Retirement Board	705	.....	705	705	.....	705	688	.....	688
Securities and Exchange Commission	−3	.....	−3	−3	.....	−3	4	.....	4
Smithsonian Institution	38	.....	38	38	.....	38	20	.....	20
Tennessee Valley Authority	886	1,025	−139	886	1,025	−139	818	847	−29
United States Enrichment Corporation Fund	88	164	−75	88	164	−75	120	116	4
United States Information Agency	95	.....	95	95	.....	95	113	(*)	113
Other	64	9	55	64	9	55	109	11	97
Total—Other independent agencies	8,574	7,913	660	8,574	7,913	660	8,237	6,700	1,536
Undistributed offsetting receipts:									
Other interest .....	.....	(*)	(*)	.....	(*)	(*)	.....	.....	.....
Employer share, employee retirement:									
Department of Defense—Civil:									
Military Retirement fund	−867	.....	−867	−867	.....	−867	−914	.....	−914
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	−159	.....	−159	−159	.....	−159	−152	.....	−152
Postal Service employer contributions	−51	.....	−51	−51	.....	−51	−51	.....	−51
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	−9	.....	−9	−9	.....	−9	−8	.....	−8
Office of Personnel Management:									
Civil service retirement and disability fund	−1,000	.....	−1,000	−1,000	.....	−1,000	−804	.....	−804
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	−426	.....	−426	−426	.....	−426	−405	.....	−405
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	−68	.....	−68	−68	.....	−68	−72	.....	−72
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Employer share, employee retirement	−2,579	.....	−2,579	−2,579	.....	−2,579	−2,407	.....	−2,407

Table 5. Outlays of the U.S. Government, October 1997 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-1		-1	-1		-1	(*)		(*)
Department of Defense—Civil:									
Corps of Engineers	(*)		(*)	(*)		(*)	-1		-1
Military retirement fund	70		70	70		70	-29		-29
Education benefits fund	-1		-1	-1		-1	(*)		(*)
Armed forces retirement home	(*)		(*)	(*)		(*)	(*)		(*)
Department of Health and Human Services:									
Federal hospital insurance trust fund	-60		-60	-60		-60	-18		-18
Federal supplementary medical insurance trust fund	-21		-21	-21		-21	-22		-22
Department of Labor:									
Unemployment trust fund	-20		-20	-20		-20	-37		-37
Department of State:									
Foreign Service retirement and disability fund	(*)		(*)	(*)		(*)	(*)		(*)
Department of Transportation:									
Highway trust fund	-50		-50	-50		-50	-57		-57
Airport and airway trust fund	-3		-3	-3		-3	-4		-4
Oil spill liability trust fund	(*)		(*)	(*)		(*)	(*)		(*)
Department of Veterans Affairs:									
National service life insurance fund	-2		-2	-2		-2	-3		-3
United States government life Insurance Fund	(*)		(*)	(*)		(*)	(*)		(*)
Environmental Protection Agency	(*)		(*)	(*)		(*)			
Office of Personnel Management:									
Civil service retirement and disability fund	-3		-3	-3		-3	34		34
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund	-65		-65	-65		-65	-55		-55
Federal disability insurance trust fund	10		10	-10		-10	-13		-13
Independent agencies:									
Railroad Retirement Board	-171		-171	-171		-171	-128		-128
Other	-1		-1	-1		-1	-1		-1
Other	-19		-19	-19		-19	-12		-12
Total—Interest received by trust funds	-359		-359	-359		-359	-347		-347
Rents and royalties on the outer continental shelf lands		482	-482		482	-482		370	-370
Sale of major assets									
Spectrum auction proceeds									
Total—Undistributed offsetting receipts	-2,939	482	-3,420	-2,939	482	-3,420	-2,753	370	-3,123
Total outlays	166,951	16,465	150,486	166,951	16,465	150,486	158,001	18,532	139,469
Total on-budget	134,415	10,554	123,862	134,415	10,554	123,862	126,685	13,395	113,290
Total off-budget	32,536	5,912	26,624	32,536	5,912	26,624	31,315	5,137	26,179
Total surplus (+) or deficit			-35,588			-35,588			-39,813
Total on-budget			-36,780			-36,780			-39,646
Total off-budget			+1,192			+1,192			-167

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	4,478	4,935
Intrabudgetary transactions	26,200	24,129
Governmental receipts	200	229
Total receipts offset against outlays	<u>30,878</u>	<u>29,293</u>

¹Additional reporting by the Commodity Credit Corporation, increased outlays for the Commodity Credit Corporation and decreased outlays for the Foreign Agricultural Service by \$50 million in September 1997.

²Outlays have been increased and proprietary receipts have been correspondingly increased by \$32 million in September 1997 to include additional reporting by the Department of the Navy.

³Outlays have been decreased by \$308 million in September 1997 to reflect additional reporting by the Federal Housing Administration.

⁴Outlays were increased in September 1997 by \$1 million to reflect additional reporting for Community development block grants.

⁵Outlays in September 1997 have been increased by \$2 million to reflect additional reporting by the Bureau of Indian Affairs.

⁶Outlays for September 1997 have been decreased by \$3 million to reflect additional reporting by the Department of Justice.

⁷Additional reporting of \$1 million, in September 1997, has increased the "State unemployment insurance and employment service operations" and correspondingly decreased the "State administrative expenses."

⁸Additional reporting by the Department of State has increased the outlays by \$8 million in September 1997.

⁹Proprietary receipts in September 1997 have been increased by \$8 million and decreased by \$6 million to reflect additional reporting by the Department of State and the Corporation for National and Community Service, respectively.

¹⁰Additional reporting by the Department of Veterans Affairs decreased the outlays in September 1997 by \$2 million.

¹¹The Office of Personnel Management increased outlays by \$17 million and \$2 million to reflect additional reporting for the "Employees life insurance fund" and the "Employees and retired employees health benefits fund."

¹²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

¹³Outlays in September 1997 were decreased by \$6 million to reflect additional reporting by the Corporation for National and Community Service.

¹⁴Outlays were increased in September 1997 by \$18 million to reflect additional reporting for the "FSLIC resolution fund."

¹⁵The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through October 10th and estimates for \$1.433 million through October 31st.

. No Transactions

(*) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, October 1997 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	14,079	14,079	22,509	5,398,146	5,398,146	5,412,225
Federal Financing Bank				15,000	15,000	15,000
Total, public debt securities	14,079	14,079	22,509	5,413,146	5,413,146	5,427,225
Plus premium on public debt securities	-4	-4	-10	1,553	1,553	1,549
Less discount on public debt securities	318	318	-650	78,187	78,187	78,504
Total public debt securities net of Premium and discount	13,757	13,757	23,149	5,336,514	5,336,514	5,350,271
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-35	-35	203	33,187	33,187	33,151
Total federal securities	13,722	13,722	23,351	5,369,700	5,369,700	5,383,423
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	7,951	7,951	7,844	1,605,559	1,605,559	1,613,510
Less discount on federal securities held as investments of government accounts	544	544	80	7,000	7,000	7,544
Net federal securities held as investments of government accounts	7,408	7,408	7,763	1,598,559	1,598,559	1,605,967
Total borrowing from the public	6,315	6,315	15,588	3,771,141	3,771,141	3,777,456
Accrued interest payable to the public	6,876	6,876	6,928	46,083	46,083	52,959
Allocations of special drawing rights	90	90	34	6,689	6,689	6,779
Deposit funds	706	706	92	6,800	6,800	7,506
Miscellaneous liability accounts (includes checks Outstanding etc.)	738	738	-4,170	2,301	2,301	3,039
Total liability accounts	14,724	14,724	18,472	3,833,014	3,833,014	3,847,738
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ³						
Federal Reserve account	-3,076	-3,076	-1,803	7,692	7,692	4,616
Tax and loan note accounts	-20,285	-20,285	-16,789	35,930	35,930	15,645
Balance	-23,360	-23,360	-18,592	43,621	43,621	20,261
Special drawing rights:						
Total holdings	135	135	48	9,997	9,997	10,132
SDR certificates issued to Federal Reserve banks				-9,200	-9,200	-9,200
Balance	135	135	48	797	797	932
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				31,762	31,762	31,762
Maintenance of value adjustments	488	488	182	4,453	4,453	4,941
Letter of credit issued to IMF	-4	-4	21	-22,087	-22,087	-22,091
Dollar deposits with the IMF	19	19	-4	-91	-91	-72
Receivable/Payable (-) for interim maintenance of value adjustments	-299	-299	-108	9	9	-290
Balance	204	204	91	14,045	14,045	14,249
Loans to International Monetary Fund				(*)	(*)	(*)
Other cash and monetary assets	4,644	4,644	459	22,908	22,908	27,552
Total cash and monetary assets	-18,377	-18,377	-17,993	81,372	81,372	62,995
Net activity, guaranteed loan financing	-362	-362	-332	4-13,892	-13,892	-14,255
Net activity, direct loan financing	1,132	1,132	1,009	53,803	53,803	54,935
Miscellaneous asset accounts	-3,256	-3,256	-4,025	-1,888	-1,888	-5,144
Total asset accounts	-20,864	-20,864	-21,341	119,395	119,395	98,531
Excess of liabilities (+) or assets (-)	+35,588	+35,588	+39,813	+3,713,619	+3,713,619	+3,749,207
Transactions not applied to current year's surplus or deficit (see Schedule A for details)						
Total budget and off-budget federal entities						
(Financing of deficit (+) or disposition of Surplus ())	+35,588	+35,588	+39,813	+3,713,619	+3,713,619	+3,749,207

¹Includes an adjustment of \$2 million in September 1997 to reflect additional reporting by the Department of Veterans Affairs

²Includes adjustments of \$19 million and \$3 million to reflect additional reporting, in September 1997 by the Office of Personnel Management and the Department of Justice, respectively

³Major sources of information used to determine Treasury's operating cash income includes Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed

⁴Includes an adjustment of \$308 million in September 1997 to reflect additional reporting by the Federal Housing Administration.

.. No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, October 1997 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,713,893	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	-274	-274	111
Excess of liabilities beginning of period (current basis)	3,713,619	3,713,619	3,691,747
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	35,588	35,588	39,813
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	35,588	35,588	39,813
Total-on-budget (Table 2)	36,780	36,780	39,646
Total-off-budget (Table 2)	-1,192	-1,192	167
Transactions not applied to current year's surplus or deficit:			
Seigniorage			
Total-transactions not applied to current year's surplus or deficit			
Excess of liabilities close of period	3,749,207	3,749,207	3,731,560

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, October 1997 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund				95	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration			(*)	68	68	68
Department of the Interior:						
Bureau of Land Management				13	13	13
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	1	1	179	179	180
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration				286	286	286
Postal Service				3,898	3,898	3,898
Tennessee Valley Authority	-36	-36	201	27,386	27,386	27,350
Total, agency securities	-35	-35	203	33,187	33,187	33,151

No Transactions

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, October 1997 and Other Periods

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	296	296	306	1,408	1,408	1,703
Military debt reduction				3	3	3
Agency for International Development:						
International debt reduction				234	234	234
Housing and other credit guaranty programs	-25	-25		110	110	85
Private sector revolving fund				2	2	2
Overseas Private Investment Corporation	3	3	4	85	85	88
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	2,949	2,949	3,071	7,748	7,748	10,698
Agricultural credit insurance fund	648	648	589	2,066	2,066	2,714
Natural Resources Conservation Service				4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	533	533	525	990	990	1,523
Rural electrification and telecommunications fund	687	687		8,982	8,982	9,669
Rural telephone bank	62	62		477	477	539
Rural development insurance fund	-50	-50	-30	2,451	2,451	2,401
Rural communication development fund				25	25	25
Rural Housing Service:						
Rural Community Facility Loans Fund	137	137	130	202	202	339
Rural housing insurance fund	951	951	451	6,474	6,474	7,425
Self-help housing land development fund				(*)	(*)	(*)
Rural Business Cooperative Service:						
Rural business and industry loans	9	9		9	9	18
Rural development loan fund	15	15	32	110	110	125
Rural economic development loan fund	9	9		38	38	46
Foreign Agricultural Service				670	670	670
Department of Education:						
Federal direct student loan program	10,455	10,455	10,902	22,713	22,713	33,168
Federal family education loan program				354	354	354
College housing and academic facilities loans				465	465	465
Department of Energy:						
Bonneville Power Administration fund				2,499	2,499	2,499
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration				3,639	3,639	3,639
Housing for the ederly and handicapped				6,174	6,174	6,174
Public and Indian housing						
Low-rent public housing	37	37				37
Department of the Interior:						
Bureau of Reclamation loan fund			16	50	50	50
Helium fund				252	252	252
Bureau of Indian Affairs			32	28	28	28
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of State:						
Repatriation loans				(*)	(*)	(*)
Department of Transportation:						
Federal Railroad Administration:						
Alameda corridor project				120	120	120
Railroad rehabilitation and improvement loan fund	(*)	(*)		(*)	(*)	
Other				(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Minority business resource center fund				14	14	14
Department of the Treasury:						
Community development financial institutions fund				4	4	4
Federal Financing Bank revolving fund	-1,246	-1,246	-995	34,944	34,944	33,698
Department of Veterans Affairs:						
Guaranty and indemnity fund	-959	-959		1,652	1,652	694
Loan guaranty revolving fund	-617	-617		2,028	2,028	1,411
Direct loan revolving fund	(*)	(*)		(*)	(*)	(*)
Native american veteran housing fund	-9	-9		23	23	15
Vocational rehabilitation loan fund	(*)	(*)	1	1	1	

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, October 1997 and Other Periods—Continued

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program				38	38	38
General Services Administration:						
Land aquisition and development fund				85	85	85
Small Business Administration:						
Business loan fund				391	391	391
Disaster loan fund	−104	−104		9,015	9,015	8,911
Independent agencies:						
District of Columbia	−223	−223	−379	223	223	
Export-Import Bank of the United States			4	3,140	3,140	3,140
Federal Communications Commission:						
Spectrum auction loan fund				7,120	7,120	7,120
Federal Emergency Management Agency:						
National insurance development fund				920	920	920
Disaster assistance loan fund				62	62	62
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	273	273	265	2,911	2,911	3,184
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Other	(*)	(*)		27	27	27
Total agency borrowing from the Treasury						
Financed through public debt securities issued	13,832	13,832	14,923	133,301	133,301	147,133
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	−3	−3	−3	3,048	3,048	3,046
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	5	5	3	19,418	19,418	19,424
Rural development insurance fund				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund				13,530	13,530	13,530
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies				−316	−316	−316
Department of Education:						
Historically black college and university capital financing fund				1	1	1
Department of Health and Human Services:						
Medical facilities guarantee and loan fund				13	13	13
Health maintenance organization loan and loan guarantee fund				4	4	4
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses				1,561	1,561	1,561
Community development grants	−2	−2	−1	36	36	34
Department of Interior:						
Assistance to territories				19	19	19
Department of Transportation:						
Railroad rehabilitation and improvement loan fund				4	4	4
General Services Administration:						
Federal buildings fund	5	5	2	1,794	1,794	1,798
Pennsylvania avenue activities	7	7	8	626	626	633
Small Business Administration:						
Business loan fund	−5	−5	−3	275	275	270
Independent agencies:						
Export-Import Bank of the United States				1,295	1,295	1,295
FSLIC resolution fund:						
Resolution Trust Corporation closeout	−224	−224		1,375	1,375	1,151
Postal Service	−1,030	−1,030	−1,000	1,964	1,964	933
Total borrowing from the Federal Financing Bank	−1,246	−1,246	−995	49,945	49,945	48,699

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 1997 and Other Periods

[\$ millions]						
Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture			4	9	9	9
Department of Commerce	1	1		23	23	24
Department of Defense—Military:						
Defense cooperation account			(*)	1	1	1
Department of Energy	955	955	218	7,129	7,129	8,084
Department of Housing and Urban Development:						
Housing Programs:						
Federal housing administration fund	(*)	(*)	2,095	13,475	13,475	13,475
Government National Mortgage Association:						
Management and liquidating functions fund:						
Guarantees of mortgage-backed securities:						
Public debt securities	45	45	29	5,382	5,382	5,427
Other	28	28	27	168	168	195
Department of the Interior	12	12	21	3,876	3,876	3,889
Department of Labor	—44	—44	—68	7,835	7,835	7,791
Department of Transportation			(*)	145	145	145
Department of the Treasury	—13	—13	—36	15,875	15,875	15,862
Department of Veterans Affairs:						
Canteen service revolving fund				38	38	38
Guaranty and indemnity fund						
Veterans reopened insurance fund	—3	—3	—3	521	521	518
Servicemen's group life insurance fund				4	4	4
Independent agencies:						
Export-Import Bank of the United States	82	82	112	954	954	1,036
Federal Deposit Insurance Corporation:						
Bank insurance fund	77	77	—37	26,329	26,329	26,406
Savings association insurance fund	42	42	221	9,265	9,265	9,307
FSLIC resolution fund	27	27	26	1,806	1,806	1,834
Federal Emergency Management Agency:						
National Credit Union Administration	6	6	9	3,695	3,695	3,701
Postal Service	—845	—845	330	860	860	15
Other	7	7	8	2,092	2,092	2,099
Other	—156	—156	—39	3,851	3,851	3,695
Total public debt securities	221	221	2,919	103,333	103,333	103,554
Total Federal funds	221	221	2,919	103,333	103,333	103,554
Trust funds:						
Legislative Branch:						
Library of Congress	(*)	(*)	—4	19	19	19
United States Tax Court	(*)	(*)		6	6	6
Other			(*)	34	34	34
The Judiciary:						
Judicial retirement funds	15	15	28	353	353	367
Department of Agriculture	(*)	(*)	(*)	7	7	7
Department of Commerce			(*)			
Department of Defense—Military:						
Voluntary separation incentive fund	—2	—2	6	862	862	860
Other	(*)	(*)	1	66	66	66
Department of Defense—Civil:						
Military retirement fund	13,363	13,363	13,662	126,022	126,022	139,385
Other	66	66	22	2,113	2,113	2,179

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, October 1997 and Other Periods—Continued

[\$ millions]						
Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-3,914	-3,914	-3,264	116,621	116,621	112,707
Federal supplementary medical insurance trust fund	-868	-868	-468	34,464	34,464	33,596
Other	(*)	(*)	11	1,270	1,270	1,270
Department of the Interior	116	116	80	422	422	538
Department of Justice	61	61	36			61
Department of Labor:						
Unemployment trust fund	-627	-627	-659	61,923	61,923	61,296
Other	-14	-14	-13	67	67	53
Department of State:						
Foreign Service retirement and disability fund	-18	-18	-28	8,978	8,978	8,960
Other				9	9	9
Department of Transportation:						
Highway trust fund	-118	-118	-798	22,341	22,341	22,223
Airport and airway trust fund	1,297	1,297	287	6,360	6,360	7,657
Other	-12	-12	1	2,111	2,111	2,099
Department of the Treasury	-21	-21	-19	273	273	252
Department of Veterans Affairs:						
General post fund, national homes	7	7		37	37	44
National service life insurance	-71	-71	-72	12,023	12,023	11,952
United States government life Insurance Fund	-1	-1	-1	92	92	91
Veterans special life insurance fund	-7	-7	-7	1,610	1,610	1,603
Environmental Protection Agency	-84	-84	-94	6,977	6,977	6,893
National Aeronautics and Space Administration				16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-2,091	-2,091	-2,246	414,404	414,404	412,313
Agency securities				7,098	7,098	7,098
Employees life insurance fund	86	86	93	18,038	18,038	18,124
Employees and retired employees health benefits fund	41	41	-872	6,787	6,787	6,828
Social Security Administration:						
Federal old-age and survivors insurance trust fund	460	460	-1,300	567,445	567,445	567,905
Federal disability insurance trust fund	125	125	325	63,562	63,562	63,687
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(*)	(*)	(*)	55	55	55
Japan-United States Friendship Commission	(*)	(*)	(*)	16	16	16
Railroad Retirement Board	-74	-74	216	19,239	19,239	19,165
Other	16	16	(*)	506	506	522
Total public debt securities	7,731	7,731	4,925	1,495,128	1,495,128	1,502,858
Total agency securities				7,098	7,098	7,098
Total trust funds	7,731	7,731	4,925	1,502,226	1,502,226	1,509,956
Grand total	7,951	7,951	7,844	1,605,559	1,605,559	1,613,510

*Includes an adjustment of \$2 million in September to reflect additional reporting by the Department of Veterans Affairs.
No Transactions

(*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, October 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Ukraine export credit insurance fund			-1	-26	-26	-26
Loan guarantees to Israel	-25	-25		-397	-397	-422
Housing and other credit guaranty programs	-3	-3		-37	-37	-40
Microenterprise and other development	(*)	(*)	(*)	-2	-2	-2
Overseas Private Investment Corporation	-6	-6	-4	-182	-182	-187
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-2	-2	12	-159	-159	-161
Agricultural credit insurance fund	4	4	5	-169	-169	-164
Rural Utilities Service:						
Rural water and waste disposal fund	(*)	(*)		-24	-24	-24
Rural Housing Service:						
Rural community facility loans	(*)	(*)	(*)	-2	-2	-2
Rural housing insurance fund	-1	-1	-1	-71	-71	-72
Rural Business—Cooperative Service:						
Rural business and industry loans	1	1	-1	-17	-17	-16
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(*)	(*)	(*)	-3	-3	-3
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	-42	-42	-105	-7,957	-7,957	-7,998
College housing and academic facilities loans	3	3	(*)	13	13	16
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health professions graduate student loans	(*)	(*)	(*)	-251	-251	-251
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(*)	(*)	(*)	-2	-2	-2
Community Planning and Development:						
Community development loans				-2	-2	-2
Housing Programs:						
FHA-Mutual mortgage insurance loans	-205	-205	-102	2,903	2,903	2,698
FHA-General and special risk fund	-17	-17	-21	140	140	123
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-2	-2	-3	-155	-155	-157
Department of the Interior:						
Bureau of Indian Affairs	(*)	(*)	(*)	-18	-18	-19
Department of Transportation:						
Maritime Administration	-1	-1		-184	-184	-185
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	(*)	(*)	-29	-3,150	-3,150	-3,150
Loan guaranty revolving fund			(*)	-1	-1	-1
Small Business Administration:						
Business loan fund	-1	-1	-3	-1,313	-1,313	-1,315
Independent agencies:						
Export-Import Bank of the United States	-66	-66	-80	-2,825	-2,825	-2,891
Net Activity, Guaranteed Loan Financing	-362	-362	-332	-13,892	-13,892	-14,255
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	2	2	52	1,278	1,278	1,280
Military debt reduction				3	3	3
Agency for International Development:						
International debt reduction			-8	186	186	186
Private sector loan fund	(*)	(*)		2	2	2
Overseas Private Investment Corporation	-33	-33	7	70	70	37
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-26	-26	-29	1,798	1,798	1,772
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program				-5	-5	-5

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, October 1997 and Other Periods—Continued
[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Utilities Service:						
Rural water and waste disposal loans	40	40	45	1,005	1,005	1,045
Rural electrification and telecommunications fund	38	38	109	3,774	3,774	3,811
Rural telephone bank	(*)	(*)	—5	143	143	143
Rural development insurance fund .....	.....	.....	....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	7	7	3	214	214	222
Rural housing insurance fund	14	14	50	6,313	6,313	6,328
Self-help housing land development fund .....	.....	.....	....	(*)	(*)	(*)
Rural Business—Cooperative Service:						
Rural business and industry loan fund	3	3	....	3	3	6
Rural development loan fund	1	1	1	84	84	85
Rural economic development loan fund	1	1	(*)	32	32	34
Foreign Agricultural Service:						
P.L. 480 direct loan fund	7	7	—1	336	336	343
International debt reduction .....	(*)	(*)	.....	41	41	41
P.L. 480, title 1, Food for progress credits .....	(*)	(*)	.....	186	186	186
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance .....	(*)	(*)	.....	(*)	(*)	(*)
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	1,029	1,029	853	21,902	21,902	22,930
Historically black college and university capital financing fund .....	.....	.....	.....	1	1	1
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans .....	(*)	(*)	.....	1	1	1
FHA-General and special risk fund	(*)	(*)	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation .....	.....	.....	(*)	44	44	44
Bureau of Indian Affairs	(*)	(*)	(*)	26	26	26
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	—2	—2	—2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(*)	(*)	1	5	5	6
Federal Highway Administration:						
High priority corridors loan fund .....	.....	.....	—24	—3	—3	—3
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	120	120	120
Railroad rehabilitation and improvement loan fund .....	.....	.....	.....	2	2	2
Amtrak corridor improvement loans .....	(*)	(*)	.....	—1	—1	—1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund .....	(*)	(*)	.....	3	3	3
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	1	1	—1	663	663	664
Loan guaranty fund	5	5	(*)	555	555	560
Direct loan fund .....	(*)	(*)	.....	(*)	(*)	(*)
Native American veteran housing fund	(*)	(*)	(*)	14	14	14
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	(*)	(*)	.....	38	38	38
Small Business Administration:						
Business loan fund	—2	—2	—2	97	97	95
Disaster loan fund	6	6	14	4,019	4,019	4,025
Independent agencies:						
District of Columbia	—223	—223	—379	223	223	.....
Export-Import Bank of the United States	261	261	316	2,402	2,402	2,663
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	.....	.....	7,110	7,110	7,110
Federal Emergency Management Agency:						
Disaster assistance loan fund	(*)	(*)	7	56	56	56
Net Activity, Direct Loan Financing	1,132	1,132	1,009	53,803	53,803	54,935

*In September 1997 the "Mutual mortgage insurance loans" and the "General and special risk fund" were adjusted by \$268 million and \$41 million, respectively, to capture additional reporting by the Federal Housing Administration.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at the net present

value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680												60,680	53,600
Corporation income taxes	3,254												3,254	863
Social insurance taxes and contributions:														
Employment taxes and contributions	36,928												36,928	34,428
Unemployment insurance	1,443												1,443	1,330
Other retirement contributions	414												414	346
Excise taxes	5,082												5,082	3,923
Estate and gift taxes	2,198												2,198	1,547
Customs duties	1,802												1,802	1,432
Miscellaneous receipts	3,097												3,097	2,187
Total—Receipts this year	114,898												114,898	.....
(On-budget)	87,082												87,082	.....
(Off-budget)	27,816												27,816	.....
Total—Receipts prior year	99,656												.....	99,656
(On budget)	73,644												.....	73,644
(Off budget)	26,012												.....	26,012
Outlays														
Legislative Branch	373												373	328
The Judiciary	299												299	216
Executive Office of the President	18												18	14
Funds Appropriated to the President:														
International Security Assistance	127												127	3,222
International Development Assistance	644												644	728
Other	-340												-340	-357
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670												2,670	2,014
Other	3,607												3,607	3,971
Department of Commerce	294												294	313
Department of Defense:														
Military:														
Military personnel	8,246												8,246	5,809
Operation and maintenance	7,477												7,477	6,649
Procurement	3,749												3,749	3,286
Research, development, test, and evaluation	3,764												3,764	2,647
Military construction	575												575	481
Family housing	304												304	312
Revolving and management funds	804												804	1,249
Other	383												383	786
Total Military	25,302												25,302	21,218
Civil	2,801												2,801	2,755
Department of Education	2,369												2,369	2,348
Department of Energy	1,243												1,243	1,380
Department of Health and Human Services:														
Public Health Service	1,870												1,870	1,618
Health Care Financing Administration:														
Grants to States for Medicaid	9,443												9,443	8,194
Federal hospital ins. trust fund	12,990												12,990	11,377
Federal supp med ins trust fund	7,599												7,599	6,348
Other	5,095												5,095	4,808
Administration for Children and Families	2,267												2,267	2,198
Other	-6,532												-6,532	-6,370
Department of Housing and Urban Development	3,535												3,535	3,103
Department of the Interior	621												621	640
Department of Justice	1,110												1,110	919
Department of Labor:														
Unemployment trust fund	1,677												1,677	1,790
Other	727												727	649
Department of State	457												457	700
Department of Transportation:														
Highway trust fund	2,159												2,159	2,078

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays—Continued														
Other	1,755												1,755	1,788
Department of the Treasury:														
Interest on the public debt	21,771												21,771	21,695
Other	934												934	558
Department of Veterans Affairs:														
Compensation and pensions	3,160												3,160	1,559
National service life	73												73	67
United States government life	1												1	1
Other	2,025												2,025	1,747
Environmental Protection Agency	493												493	442
General Services Administration	486												486	285
National Aeronautics and Space Administration	1,254												1,254	1,115
Office of Personnel Management	3,744												3,744	3,762
Small Business Administration	-6												-6	25
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618												26,618	25,548
Federal disability ins. trust fund (off-budget)	3,953												3,953	3,805
Other	4,559												4,559	2,459
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-71												-71	42
Savings association insurance fund	-42												-42	-22
FSLIC resolution fund:														
RTC closeout	-244												-244	109
Other	-27												-27	-32
Affordable housing and bank enterprise														(")
Postal Service:														
Public enterprise funds (off-budget)	-670												-670	-952
Payment to the Postal Service fund	23												23	57
Tennessee Valley Authority	-139												-139	-29
Other independent agencies	1,832												1,832	2,581
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,579												-2,579	-2,407
Interest received by trust funds	-359												-359	-347
Rents and royalties on outer continental shelf lands	-482												-482	-370
Other	( " )												( " )	.....
Totals this year:														
Total outlays	150,486												150,486	.....
(On-budget)	123,862												123,862	.....
(Off-budget)	26,624												26,624	.....
Total-surplus (+) or deficit (-)	-35,588												-35,588	.....
(On-budget)	-36,780												-36,780	.....
(Off-budget)	+1,192												+1,192	.....
Total borrowing from the public	6,315												6,315	15,588
Total outlays prior year	139,469												.....	139,469
(On-budget)	113,290												.....	113,290
(Off-budget)	26,179												.....	26,179
Total-surplus (+) or deficit (-) prior year	-39,813												.....	39,813
(On-budget)	-39,646												.....	-39,646
(Off-budget)	-167												.....	-167

No transactions

(") Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of October 31, 1997

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	1,442	361	1,081	1,442	361	1,081	6,360	6,360	7,657
Black lung disability	42	43	-1	42	43	-1			
Federal disability insurance	4,051	3,953	98	4,051	3,953	98	63,562	63,562	63,687
Federal employees life and health		122	122		122	122	24,825	24,825	24,952
Federal employees retirement	1,441	3,571	-2,130	1,441	3,571	-2,130	430,839	430,839	428,744
Federal hospital insurance	9,166	13,033	-3,867	9,166	13,033	-3,867	116,621	116,621	112,707
Federal old-age and survivors insurance	27,042	26,618	424	27,042	26,618	424	567,445	567,445	567,905
Federal supplementary medical insurance	6,673	7,599	-926	6,673	7,599	-926	34,464	34,464	33,596
Hazardous substance superfund	17	98	-82	17	98	-82	5,877	5,877	5,780
Highways	2,558	2,340	218	2,558	2,340	218	22,341	22,341	22,223
Military advances	1,406	1,258	148	1,406	1,258	148			
Military retirement	15,917	2,552	13,365	15,917	2,552	13,365	126,022	126,022	139,385
Railroad retirement	600	681	-81	600	681	-81	19,239	19,239	19,165
Unemployment	1,490	1,683	-193	1,490	1,683	-193	61,923	61,923	61,296
Veterans life insurance	20	99	-79	20	99	-79	13,724	13,724	13,646
All other trust	232	374	-142	232	374	-142	8,983	8,983	9,213
Total trust fund receipts and outlays and investments held from Table 6-D	72,097	64,140	7,957	72,097	64,140	7,957	1,502,226	1,502,226	1,509,956
Less: Interfund transactions	25,970	25,970		25,970	25,970				
Trust fund receipts and outlays on the basis of Tables 4 & 5	46,127	38,170	7,957	46,127	38,170	7,957			
Total Federal fund receipts and outlays	72,056	115,600	-43,545	72,056	115,600	-43,545			
Less: Interfund transactions	39	39		39	39				
Federal fund receipts and outlays on the basis of Table 4 & 5	72,017	115,562	-43,545	72,017	115,562	-43,545			
Less: Offsetting proprietary receipts	3,246	3,246		3,246	3,246				
Net budget receipts & outlays	114,898	150,486	-35,588	114,898	150,486	-35,588			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, October 1997 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	60,680	60,680	53,600
Corporation income taxes	3,254	3,254	863
Social insurance taxes and contributions:			
Employment taxes and contributions	36,928	36,928	34,428
Unemployment insurance	1,443	1,443	1,330
Other retirement contributions	414	414	346
Excise taxes	5,082	5,082	3,923
Estate and gift taxes	2,198	2,198	1,547
Customs duties	1,802	1,802	1,432
Miscellaneous receipts	3,097	3,097	2,187
Total	114,898	114,898	99,656
NET OUTLAYS			
National defense	26,374	26,374	22,284
International affairs	724	724	4,112
General science, space, and technology	1,586	1,586	1,447
Energy	-163	-163	-207
Natural resources and environment	1,710	1,710	1,713
Agriculture	2,983	2,983	2,347
Commerce and housing credit	-629	-629	-615
Transportation	3,913	3,913	3,870
Community and regional development	1,014	1,014	1,302
Education, training, employment and social services	4,289	4,289	4,161
Health	11,905	11,905	10,373
Medicare	18,900	18,900	16,067
Income security	20,292	20,292	18,167
Social Security	30,571	30,571	29,353
Veterans benefits and services	5,234	5,234	3,333
Administration of justice	1,584	1,584	1,311
General government	1,460	1,460	1,755
Interest	21,805	21,805	21,472
Undistributed offsetting receipts	-3,067	-3,067	-2,777
Total	150,486	150,486	139,469

No transactions

Note: Details may not add to totals due to rounding

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees' retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 ____*
- The United States Budget in Brief, FY 19 ____*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.



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